

CRUACH MHOR WIND FARM TRUST

REPORT FOR YEAR TO 31ST MARCH 2013

This report is submitted to the Bute and Cowal area committee of Argyll and Bute Council of the activities of Cruach Mhor Wind Farm Trust for the year ending 31st March 2013. At the end of the year the Trustees in office were Councillor Alex McNaughton as the elected member and chairman, Councillor Bruce Marshall and Danuta Steedman and Tom Mowat nominees of Colintrave and Glendaruel Community Council. During the year Martin Mather representing Scottish Power had resigned and had not by the end of the year been replaced.

The annual index linked grant from Scottish Power received during the year was £28,307.39. With interest rates remaining low no investment or deposit account had been operated during the year and the situation remained under review.

During the year twenty two grants had been approved totalling £35,436.70. Grants had been given to the village halls for renovation, to Scouts and Guides, to the school and Shinty club and others. The Development trust had repaid £6,182.60 being part of a grant unused and had been awarded a grant of £10,000 for working capital. Before this was approved the trustees including the trustee from Scottish Power had met with the Development Trust chairman to advise him the grant for working capital was the last the Wind Farm Trust could give. The Development Trust had existed for sufficient time to be self supporting without depending on any further Wind Farm Trust monies.

At the close of the year funds in the Current account with the Royal Bank of Scotland stood at £31,820.77 as shown in the attached statement which has been examined by an independent person.

This report has been prepared by Tom Mowat secretary and treasurer



Waulkmill,
Glendaruel,
Argyll

18th February 2014

CRUACH MHOR WIND FARM TRUST
 ACCOUNTS FOR YEAR ENDING 31ST MARCH 2013

CASH IN BANK and RECEIPTS

Royal Bank of Scotland funds at 01/04/12

Current Account	£ 32,053.56	
Less unrepresented cheque	<u>950.00</u>	£ 31,103.56

RECEIPTS

02/07/12 GRE Energy annual grant	£ 28,307.39	
01/11/12 Colintraive and Glendaruel Development Trust Repayment of Grant	<u>6,182.60</u>	<u>34,489.99</u>
Total Bank opening balance and receipts		<u>£ 65,593.55</u>

PAYMENTS

GRANTS AWARDED

22/06/12 Col/Glen Shinty Club	£ 1000.00	
22/06/12 Kilmodan Primary school	566.00	
22/06/12 Glen Hall Children's summer school	1500.00	
22/06/12 K Williamson Students Grant	500.00	
22/06/12 Walking Theatre Company Cowalfest	1200.00	
22/06/12 1 st Glen Scouts for camping equipment	965.70	
22/06/12 Kilmodan Parent Council	37.00	
22/06/12 Loch goilhead Children's Feis	1500.00	
11/07/12 Glendaruel village Hall	2016.00	
06/09/12 Colintraive Hall energy efficiency upgrade	4663.00	
11/10/12 Children's Halloween party	160.00	
27/11/12 Archimedes training Linda Shaw	799.00	
27/11/12 do do Jelena Finnie	799.00	
03/12/12 Glen Christmas function	300.00	
05/12/12 Development Trust Working Capital	10,000.00	
05/12/12 1 st Glen Scouts	950.00	
05/12/12 1 st Glendaruel Guides	936.00	
05/12/12 Glendaruel Village Hall	3280.00	
10/03/13 David Munro for equipment	995.00	
11/03/13 Colintraive Heritage centre	990.00	
11/03/12 Glendaruel Hall Children's Summer school	1,500.00	
24/03/12 Feis Cheann Loch Goilhle	<u>780.00</u>	
Total grants		£ 35,436.70

SUNDRY COSTS

Royal Bank of Scotland Charges	60.00	
Dunoon Observer Advertising costs	<u>46.08</u>	106.08

CASH IN BANK ETC

Royal Bank of Scotland balance at 31/03/13		
Current account	£ 31,820.77	
Less unrepresented cheques	<u>1,770.00</u>	<u>30,050.77</u>

Total of Grants awarded, costs and closing balance
 Equal to receipts etc

£ 65,593.55

